

Purchase Agreement

THIS AGREEMENT entered into as of _____ 2009 between

_____ (“Buyer”) residing at _____
_____ and

_____ (“Seller”) residing at _____

for the purchase of the horse (the “Horse”) described below.

Name: _____

Arabian Horse Registration No.: _____

Date of Birth: _____

Color: _____

Markings: _____

Breed: _____

Sex: _____

Size: _____

1. Purchase Price. Seller agrees to sell, and Buyer agrees to purchase, the Horse for the total sum of \$_____ (“Purchase Price”). Buyer will pay the Purchase Price in full within five days from the date of this Agreement by wire transfer to the following bank account in the United States: Account No. _____, at _____, having ABA No. _____, located at _____.

2. Warranties. Seller promises that Seller is the lawful owner of the Horse and that Seller has the full and unencumbered right to sell the Horse. Seller makes no other promises, express or implied, including any warranties of fitness for a particular purpose. Buyer agrees that he has had the opportunity to have a pre-purchase examination of the Horse and is fully satisfied with the condition and health of the Horse.

3. Transfer of Ownership. Once Seller has received payment of the full Purchase Price, the Seller, at their own expense, will sign and deliver to the Buyer or the Buyer’s agent all ownership and registration papers for the Horse. The Buyer is responsible for all registration and all export costs, requirements and certification, including all costs relating to the transport of the Horse from its location at the time of the sale to the point of export and all insurance costs from the moment that payment of the Purchase Price is made.

4. Risk of Loss. Seller assumes all risk of loss with respect to the Horse until the moment that the Purchase Price has been paid in full, at which time the risk of loss will transfer to the Buyer.

5. Arbitration. The parties to this Agreement agree that any and all disputes arising in connection with this Agreement will be settled and determined by binding arbitration conducted in accordance with the then existing rules (the "Rules") of the American Arbitration Association by a single arbitrator appointed in accordance with the Rules. The arbitration will take place in Phoenix, AZ.

6. Entire Agreement. This Agreement constitutes the entire agreement of the parties with respect to the sale and purchase of the Horse. Any modification or amendments must be in writing and signed by all parties to this Agreement. No oral modifications or amendments will be considered to be a part of this Agreement unless and until they have been converted to writing and signed by the parties.

Buyer:

(Signature)

(Print Name)

(Date)

Seller:

(Signature)

(Print Name)

(Date)